P.S.C. KY. NO. 11 ORIGINAL SHEET NO. 35-1 CANCELLING P.S.C. KY. NO. 10 ORIGINAL SHEET NO. 35-1

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TARIFF P.P.A. (Purchase Power Adjustment)

APPLICABLE.

To Tariffs R.S., R.S.D., R.S.-L.M.-T.O.D., R.S.-T.O.D., Experimental R.S.-T.O.D.2, G.S., S.G.S.-T.O.D., M.G.S.-T.O.D., L.G.S., L.G.S.-T.O.D., I.G.S., C.S. – I.R.P., C.S. Coal, M.W., O.L. and S.L.

RATE.

The annual purchase power adjustment factor will be computed using the following formula:

1. Annual Purchase Power Net Costs (PPANC)

PPANC = N+CSIRP+OATT+RKP-BPP

Where:

BPP = The annual amount of purchase power costs included in base rates, \$74,080,543.

- a. N = The annual cost of power purchased by the Company through new Purchase Power Agreements. All new purchase power agreements shall be approved by the Commission to the extent required by KRS 278.300.
- b. CSIRP = The net annual cost of any credits provided to customers under Tariff C.S.-I.R.P. for interruptible service.
- c. OATT = 80% The net annual PJM load-serving entity Open Access Transmission Tariff Charges above or below the \$74,038,517 included in BPP, less the transmission return difference pursuant to the Commission approved Settlement agreement in Case No. 2017-00179.
- d. RKP = Rockport related items includable in Tariff PPA pursuant to the Commission approved Settlement agreement in Case No. 2017-00179:
 - a. Increase in Rockport collection resulting from reduction in base rate deferral;
 - b. Rockport deferral amount to be recovered;
 - c. Rockport fixed cost savings; and
 - d. Rockport offset estimate and true-up.
 - e. Final (over)/under recovery associated with tariff CC following its expiration

(Cont'd on Sheet No. 35-2)



DATE OF ISSUE: February 7, 2018

DATE EFFECTIVE: Service Rendered On And After January 19, 2018

ISSUED BY: /s/ Ranie K. Wohnhas

TITLE: Managing Director, Regulatory & Finance

By Authority Of an Order of the Public Service Commission

In Case No. 2017-00179 Dated January 18, 2018

KENTUCKY PUBLIC SERVICE COMMISSION
Gwen R. Pinson Executive Director
Steven R. Punson
EFFECTIVE
1/19/2018
PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

KENTUCKY POWER COMPANY

P.S.C. KY. NO. 10 ORIGINAL SHEET NO. 35-1 CANCELLING P.S.C. KY. NO. 10 _____ SHEET NO. 35-1

(Purchase Power Adjustment) (Purchase Power Adjustment) To Tariffs R.S., R.SL.M.T.O.D., R.ST.O.D., K.ST.O.D., M.G.S., M.G.ST.O.L.G.S., L.G.S., T.O.D., Pilot K-12 School, L.G.S., C.ST.R.P., M.W., O.L. and S.L. RATE 1 In accordance with the Stipulation and Settlement Agreement approved as modified by the Commission by its O dated October 7, 2013 in Case No. 2012-00578, the purchase power adjustment shall provide for monthly adjustme based on a percent of revenues, calculated to six decimal places and equal to the net costs of any power purchases in current period according to the following formula: Monthly Purchase Power Adjustment Factor = Net KY Retail P(m) Monthly Purchase Power Adjustment Factor = Net KY Retail P(m) Where: Net KY Retail P(m) = Monthly P(m) allocated to Kentucky Retail Customers, net of Over/(Under) Recording Revenues in the Experse Month (m). 2. The net costs of any power purchased shall excelude costs recovered through the Fuel Adjustment Clause and shall computed as the sum of the following items: a. PPA(m) = The cost of power purchased shall exclude costs recovered through new Purchase Power Agreements (PP, All new PArs shall be approved by the Commission to the extent required by RS 278.300. b. RP(m) = The cost of power purchased by the Commission to the extent required by RS 278.300. c. SURP(m) = The cost of power purchased by the Commission to the extent required by RS 278.300. b. RP(m) = The cost of power purchased		TARIFF P.P.A. (Purchase Power Adjustme	nt)
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